

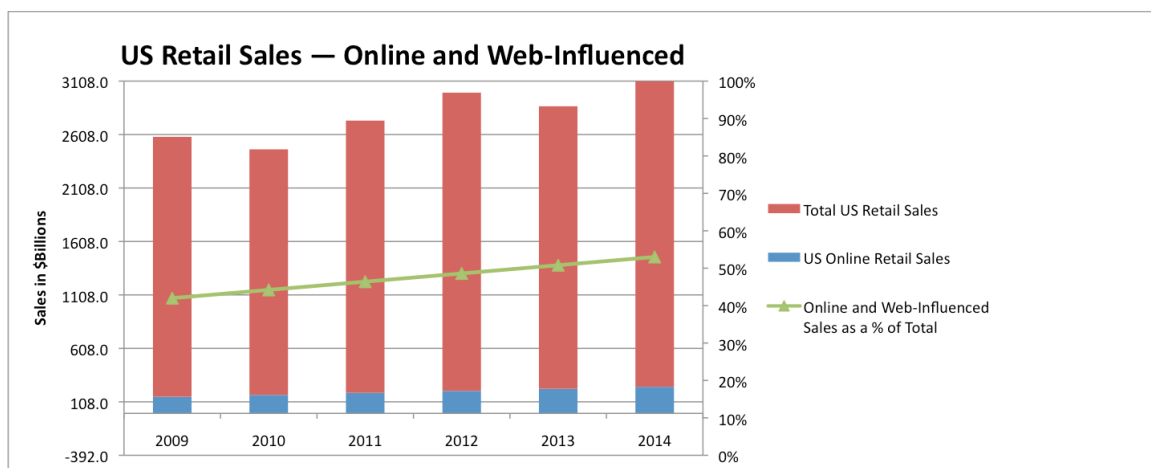
**FOR IMMEDIATE RELEASE**  
**EAGLEPOINT ADVISORS APPOINTS SEASONED TECHNOLOGY**  
**TURNAROUND EXECUTIVE PANO ANTHOS AS NEW PARTNER**

**Anthos is 3-time CEO with Deep Experience in E-commerce, Social Media, Gaming and Mobile.**

**SAN FRANCISCO/BOSTON – December 7, 2011** –Eaglepoint Advisors, LLC, a full-service turnaround, restructuring and crisis management firm focused on middle-market retail and consumer goods sectors, today announced that Pano Anthos has joined the firm as a partner. Anthos is a seasoned technology turnaround and restructuring executive with more than 30 years of technology experience.

“Pano brings a wealth of technology experience that is critical as technology is disrupting the consumer and retail markets like never before,” said David Chamberlain, managing partner at Eaglepoint Advisors. “His background, with its heavy emphasis on the application of the newest ecommerce technologies to existing and future interactions between companies and their customers, is an ideal fit for the work we perform on behalf of our clients and complements our existing capabilities. We are delighted to welcome Pano to the Eaglepoint team.”

Anthos added: “Online is dramatically affecting direct consumer spending. Cyber Monday 2011 was the largest in history, growing 33% over 2010, while overall online sales are projected to reach 8% of all retail sales by 2014. And the Web currently influences 42 percent of total retail sales and that percentage will grow to 53 percent by 2014 through the exploding consumer use of social commerce, gaming and mobile interaction. Yet consumer goods manufacturers and retailers have been slow to embrace this disruption.



Consequently, the impact of a technologist CEO like me has never been more pronounced. Online user experience is now a front office, revenue impacting and critical business conversation.

Working together, we make a formidable team that spans technical as well as operational challenges hitting these businesses. I look forward to continuing their momentum in building a preeminent turnaround, restructuring and crisis management firm.”

Anthos has extensive experience leveraging mobile, mobile web and web platforms, and has had proven success in bootstrapping as well as running venture capital backed companies. He was most recently involved in 3 restructurings in the last year, across social gaming, B2B and ecommerce consumer products companies. Prior to this work, Anthos was the CEO of Hangout Industries, who launched the first 3D social games on Facebook. Prior to that, Anthos was the CEO of Pantero, which was sold to Progress Software for 13X trailing revenues. Prior to Pantero, Anthos co-founded Clearcross which raised \$75 million and grew to 1000 customers in over 30 countries before he left to pursue new ventures.

Anthos holds a Masters from Columbia’s School for International Affairs and a BA from University of Delaware.

#### **About Eaglepoint Advisors**

Eaglepoint Advisors is a full-service turnaround, restructuring and crisis management firm focused on the retail and consumer goods sectors. The firm is built around the belief that companies experiencing difficult or distressed situations require hands-on leadership and extensive management and financial expertise. The managing partners are seasoned executives with proven track records leading large organizations through difficult situations. They have worked together on various projects over the past 20 years and collectively have completed over multiple restructurings. The firm, based in San Francisco with offices in New York, Boston and Atlanta, maintains a partnership with Kurt Salmon, a global management consultancy of more than 1,600 consultants in 15 countries across 5 continents. KS provides Eaglepoint with scale to turn around any consumer-sector company regardless of its size or situation. For more information, please visit [www.eaglepointadvisors.com](http://www.eaglepointadvisors.com).

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